



PRESS RELEASE

FOR IMMEDIATE RELEASE – March 24, 2008

Cross Rivers Project

A Memo of Understanding has been signed between Habiquad, LLC and the Commissioner for Lands and Housing for Cross Rivers State for the development of a 200-unit housing project for the Bakassi returnees in Cross River State. Habiquad promises to deliver significant cost savings and quick delivery to the government of Cross Rivers. Work on the project is scheduled to begin in June, 2008.

About Habiquad, LLC

Habiquad, LLC provides safe, affordable housing and community support structures to the people who need them most. Habiquad™ structures and panels offer energy-efficient, environmentally-friendly solutions to a variety of residential and commercial building needs, allowing families to live, communities to grow, and societies to flourish.

More information is available at www.habiquad.com. Habiquad™, Habiquad FCB™, Habiquad WP™, our corporate logo, “Global Building Systems” as well as corporate and product identity used herein, are trademarks of Habiquad, LLC and may not be used without permission.

###